

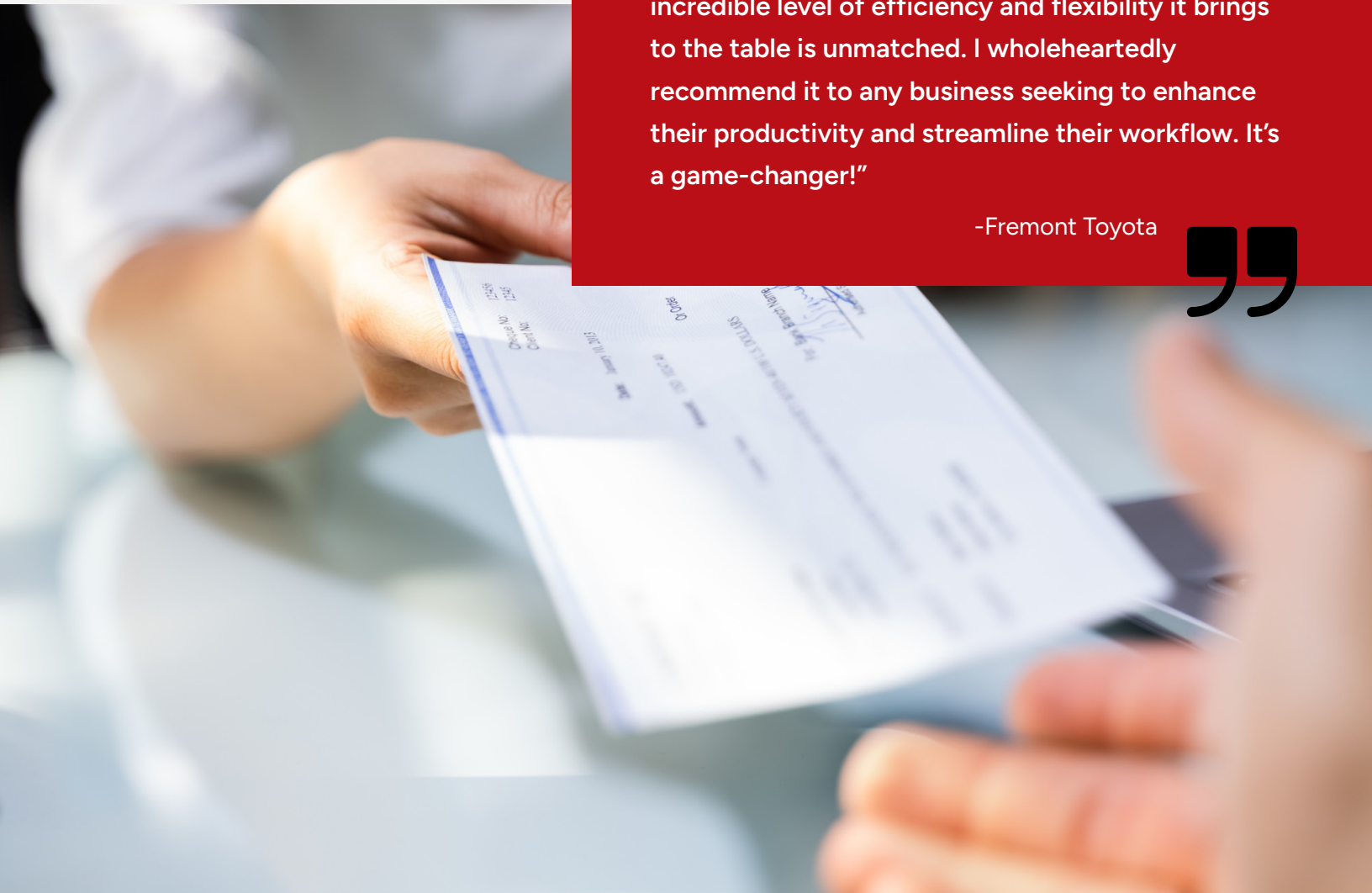


Check Guarantee

The Insider's Guide to Accepting
Risk-Free Payments

What is Check Guarantee?

Check Guarantee is a service that protects merchants from financial losses associated with accepting bad, bounced, or returned checks due to reasons such as insufficient funds, closed accounts, or stop payment orders. CrossCheck understands the importance of efficient, cost-effective check acceptance and processing, offering tailored enhancements for specific merchants and industries. This “Guarantee Factor” enables businesses to accept more checks confidently, ultimately supporting their growth and success. CrossCheck even approves checks that competitors decline!

A background image showing a person in a white shirt handing a check to another person. The check is partially visible, showing the amount and some text. The image is slightly blurred, focusing on the hands and the check.

“Utilizing CrossCheck has revolutionized the way our team approaches sales at Fremont Toyota. The incredible level of efficiency and flexibility it brings to the table is unmatched. I wholeheartedly recommend it to any business seeking to enhance their productivity and streamline their workflow. It’s a game-changer!”

-Fremont Toyota

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How Does it Work?

CrossCheck offers two distinct types of Check Guarantee services:



Standard Check Guarantee

Merchants request check approvals at the point of sale through phone, terminal, or the CrossCheck web portal before depositing checks. If approved checks are returned unpaid by the bank, merchants can submit claims by mailing the items to CrossCheck for reimbursement.



Electronic Check Processing with Guarantee

This service enables merchants to capture check images using desktop scanners or the CrossCheck Mobile Pay app. Items are submitted electronically to CrossCheck, eliminating the need for claim submissions. If checks are returned unpaid, they are sent directly to CrossCheck instead of the merchant. Electronic Check Processing with Guarantee can be conducted via Conversion or Remote Deposit Capture.

Both Standard Check Guarantee and Electronic Check Processing with Guarantee can be customized with premium services like Multiple Check, offering tailored solutions to meet individual merchant needs.



What is Multiple Check?

Multiple Check gives consumers additional time to purchase big-ticket items without the need for credit or credit checks. The service is straightforward and easy to use:

- Buyers write 2-4 checks (all dated the same day) for a sale or down payment.
- Using Standard Guarantee, merchants deposit the checks over a designated time frame—usually within 30 days—on dates chosen by the consumer.

When bundled with Remote Deposit Capture, the process becomes even faster and more convenient. In this case, CrossCheck handles the banking for merchants by electronically depositing checks into their accounts on dates aligned with those selected by the consumer at the time of purchase.



Who Uses it?

Check Guarantee services are especially useful for businesses that do not have the means to collect on bad checks or the time to wait for reimbursement.

Most businesses can benefit from Check Guarantee, but certain industries and verticals are able to leverage the service into enhanced revenue streams:

- New and used auto dealerships
- Home furnishing stores
- Building supply centers
- Auto aftermarket businesses (repair, collision, and parts)
- Heavy equipment dealers
- Medical, dental, and veterinary offices
- Specialty retailers
- Contractors (e.g., HVAC, plumbing, or remodeling)



Key Benefits of Check Guarantee

Protection Against Financial Losses

Merchants are safeguarded from losses due to bounced, bad, or returned checks caused by insufficient funds, closed accounts, or stop payment orders.

Increased Check Acceptance

Merchants can confidently accept more checks, expanding payment options for customers and reducing reliance on credit cards or financing.

Faster and Reliable Cash Flow

Guaranteed payment ensures a steady cash flow, even if a check is returned unpaid by the bank.

Reduced Risk and Administrative Burden

CrossCheck handles the reimbursement process and collections, reducing the time and effort merchants spend on managing unpaid checks.

Customizable Solutions

Services like Multiple Check or Remote Deposit Capture can enhance the experience, tailoring the solution to specific business needs and customer preferences.

Improved Customer Experience

By offering flexible payment options without requiring credit checks, businesses can attract more customers and close more sales, especially for big-ticket items.

Conclusion

Every decision not to accept a check as payment can result in lost sales and the potential for customers to turn to competitors. CrossCheck's Check Guarantee service ensures that businesses can complete transactions that might otherwise be missed. With the added efficiency of Electronic Check Processing, CrossCheck handles the banking, providing merchants with funding within 48 to 72 hours. This means greater convenience, increased profits, and peace of mind. Interested in learning how CrossCheck can help your business boost sales, reduce risk, and save time and money?



About CrossCheck

CrossCheck serves verticals with payment guarantee services and innovative premiums. From small, family-owned businesses to national chains, CrossCheck's guaranteed payment solutions help each and every merchant increase sales and mitigate risk while saving time and money.

CrossCheck offers the highest approval rates in the industry and even guarantees transactions declined by other providers.

Finding reasons to approve versus decline is what CrossCheck does best.



**Schedule
a Consultation**

Call (866) 654-3369 or email
marketing@cross-check.com

